



Merger Announcement

March 22, 2021

Presenters



Tim Fazio *Chairman*

- Managing Partner and Co-founder of Atlas Holdings LLC, a private equity fund focused on Industrials and power generation



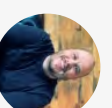
Ted Rogers *Vice Chairman*

- Former president of Xapo, a bitcoin bank
- Co-founder of Arpex Capital, a fintech focused investment firm
- 25 years of financial services experience



Jeff Kirt *Chief Executive Officer*

- Founder and Managing Partner of Fifth Lake Management
- 15 years as Partner at Pamplona Capital and Oak Hill Advisors
- Experienced public company board member



Tim Rainey *Chief Financial Officer*

- 5 years with Greenidge
- CPA, MBA with 10+ years public and private accounting and finance experience
- Bitcoin mining and miner deployment experience

Merger announcement



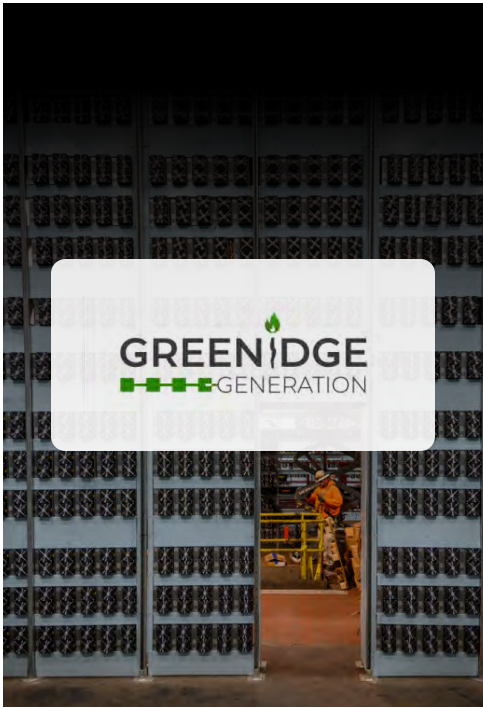
- Greenidge Generation Holdings Inc. ("Greenidge") and Support.com, Inc. (NASDAQ: SPRT) have entered into a definitive merger agreement expected to close in Q3 2021
- Greenidge is expected to be the only vertically integrated U.S. publicly listed bitcoin mining operation – it owns its own power plant
- \$52mm of EBITDA in 2021E and runrate EBITDA of \$162mm in 2022E⁽¹⁾
- Current hashrate of 1.1 EH/s and 2022E hashrate of 2.6 EH/s⁽²⁾
- Pro forma for the merger, the combined companies currently have ~\$70mm of net cash

GREENIDGE GENERATION

SUPPORT.COM INC.

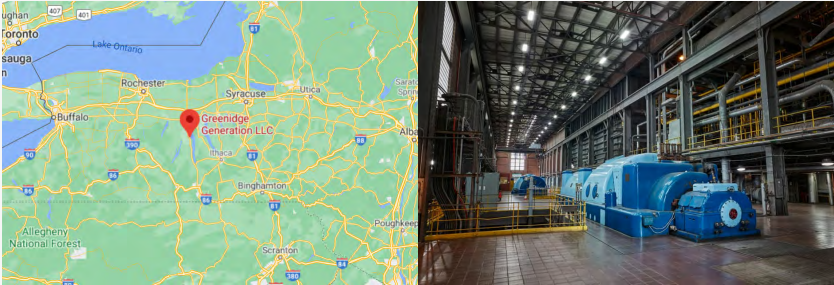
(1) 2021 and 2022 projected EBITDA assumes a constant \$300/MWh mining revenue which implies a bitcoin price of ~\$49,000 assuming current difficulty and current mining fleet efficiency (financial estimates are subject to change based on prevailing bitcoin mining economics)
(2) Hashrate of 1.1 EH/s is estimated to be achieved by July 2021; hashrate of 2.6 EH/s is estimated to be achieved in 2022

Introduction: Greenidge Generation



Greenidge Generation Overview

2014	2017	2018	2021
Atlas formed Greenidge to purchase facility	Coal-to-gas conversion completed	Launched bitcoin mining operations	Raised institutional capital and executing plan to achieve NASDAQ listing



Greenidge is expected to be the only U.S. publicly listed bitcoin mining operation with its own power source

- Greenidge owns and operates an integrated 106 MW gas-fired power plant and bitcoin mining operation in Upstate New York
- Unlike its peers, Greenidge has no reliance on third party contracts for power or operations & maintenance services

Industry-leading cost position from low-cost natural gas supply and offsetting power generation revenues

- Average mining power cost of ~\$22/MWh since June 2020⁽¹⁾
- LTM February 2021 cost to mine was \$2,869 per bitcoin⁽²⁾
- In February 2021, Greenidge mined bitcoin at a net cost of a negative ~\$371 per bitcoin⁽³⁾

Greenidge currently operates 19 MW of mining

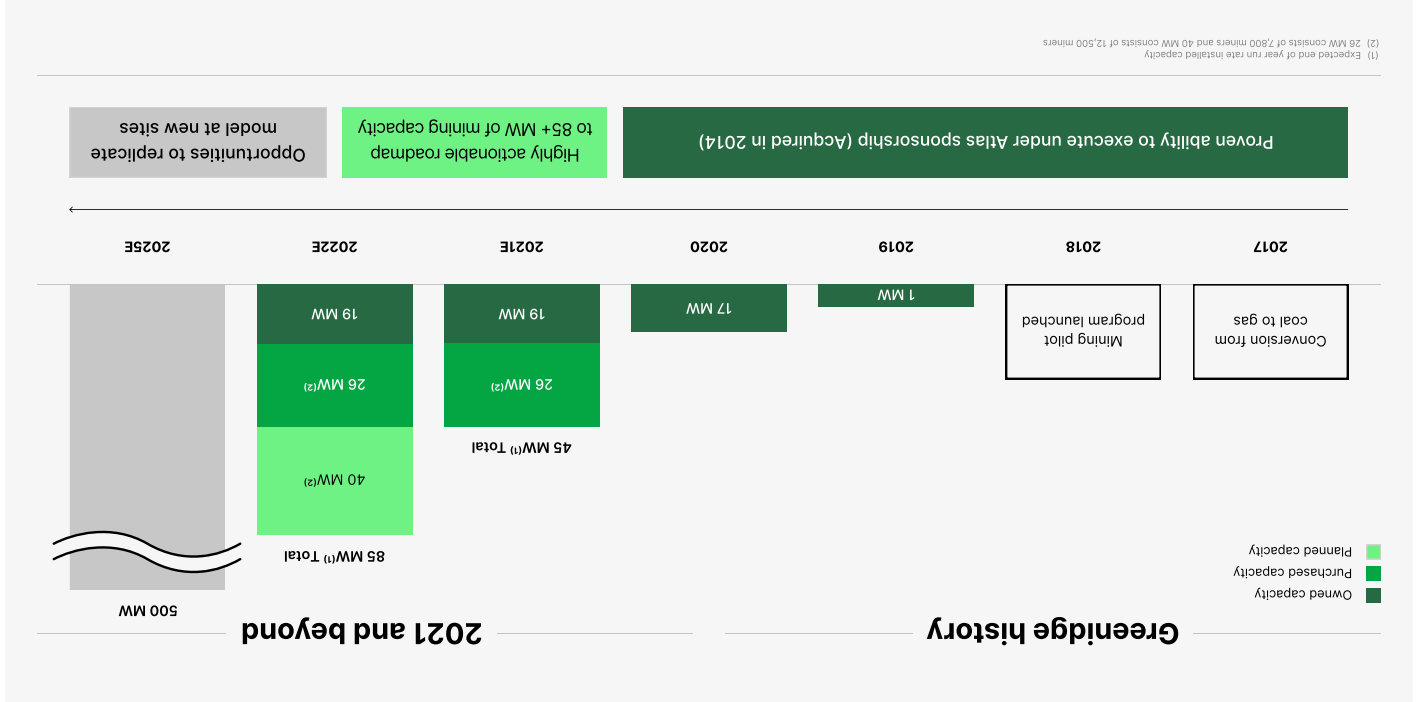
- Purchased miners expected to grow capacity to 41 MW by July 2021 and 45 MW by 2021 year-end

Experienced in-house power generation operators and mining

Plans to expand to other sites and expects to replicate its integrated business model to achieve at least 500 MW of mining by 2025

(1) ~\$22/MWh average mining power cost from June 2020 to February 2021 net of energy margin and ancillary services revenue
(2) Variable cost to mine net of energy and ancillary margins
(3) February 2021 variable mining cost net of energy and ancillary margins
(4) 2021 and 2022 projected EBITDA assumes a constant \$300/MWh mining revenue which implies a bitcoin price of ~\$49,000 assuming current difficulty and current mining fleet efficiency (Financial estimates are subject to change based on prevailing bitcoin mining economics)
(5) 2021 capacity includes purchased miners expected to be in-service by December 31st; 2022 capacity includes expected purchases to be in-service by 2022

Track record of rapid growth



Greenidge compares favorably to its peers



Greenidge has by far the lowest cost of power in its peer group, having mined bitcoin at an average cost per coin of \$2,869 LTM February 2021

	Greenidge	Riot	Marathon	Cipher	Hive	Hut 8	Bitfarms
Market Capitalization / Valuation ⁽¹⁾ in USD millions		\$4,372	\$4,266	\$2,501	\$1,422	\$1,018	\$720
Current Hashrate (EH/s) ⁽²⁾	1.1 ⁽⁵⁾	1.1	1.4	—	0.2	1.1	1.3
Cost of Power (\$/MWh) ⁽³⁾	\$22	N/A (profit share)	\$28	\$27	\$40	\$45	\$40
Captive Power Source ⁽⁴⁾	✓	✗	✗	✗	✗	✗	✗
Miner Efficiency ⁽⁴⁾	High	High	High	N/A	Med	Low	Med
Country							
Exchange	Nasdaq ⁽⁶⁾	Nasdaq	Nasdaq	Nasdaq	TSX	TSX	TSX

(1) Market capitalizations as of 3/17/21; Cipher valuation derived from investor presentation March 2021

(2) Based on most recent press releases and public filings March 2021

(3) Riot: Known profit share contract based on public filings (According to Riot's public filings, it pays a hosting service rate based upon a share of its mining revenue and as a result experiences higher hosting/power costs as bitcoin mining economics rise) Marathon: Company presentation January 2021 (Marathon cost of power is \$28/MWh excluding \$6/MWh hosting fee) Cipher: Company presentation March 2021; Hive: Energy price for Hive's 30MW facility in Quebec; company presentation September 2020; Hut 8: Average of Wall Street research estimate range; Bitfarms: Company presentation March 2021.

(4) Based on company public filings and filings March 2021, efficiency represents Company estimate

(5) Greenidge hashrate expected to be in-service by end of July 2021

(6) Expected upon registration and listing of Class A common stock

Greenidge implied equity value sensitivities



The below table represents Greenidge's pro forma implied market capitalization at various Support.com (NASDAQ: SPRT) share prices

Assumed Support.com share price	Implied pro forma Support.com market capitalization ⁽¹⁾	Implied post-closing Greenidge market capitalization ⁽³⁾
(\$/share)	(\$ millions)	(\$ millions)
\$2.14 ⁽¹⁾	\$52	\$673
4.00	97	1,258
6.00	145	1,887
8.00	194	2,516
10.00	242	3,145
12.00	290	3,774
14.00	339	4,403
16.00	387	5,032
18.00	436	5,661
20.00	484	6,290

⁽¹⁾ \$2.14 is the 3/19/20 closing price

⁽²⁾ Assumes ~24,203 million shares outstanding consisting of ~19,880 million shares outstanding prior to private placement, plus ~3,910 million newly issued shares outstanding pursuant to a private placement with 210 Capital, LLC, plus ~0,614 million shares related to options and restricted shares which will vest or be exercised prior to or upon closing of the merger. Illustrative exchange ratio of 0.124 shares of Greenidge Class A common stock for each share of Support.com common stock, based on the exchange ratio formula in the merger agreement, representing an estimate of fully-diluted shares outstanding using Support.com's closing share price of \$2.14 on March 19, 2021. The final exchange ratio will be calculated using a ten-day volume-weighted average trading price for Support.com prior to the closing date and may be lower than this illustrative exchange ratio to the extent such average trading price prior to the closing exceeds \$2.14.

⁽³⁾ Assumes ~38,963 million outstanding Greenidge shares after closing

01 Captive low-cost power

- 100% of power for mining operations provided by owned "behind-the-meter" generation with no reliance on third-party power
- Access to some of the lowest-cost natural gas in North America via wholly owned pipeline (2020 average discount of 30% Henry Hub)⁽¹⁾

03 Proven mining and power plant expertise

- Unlike most peers, all operations and maintenance performed in-house by Greenidge staff
- Existing team led coal-to-gas conversion and mining deployment

02 Substantial installed base

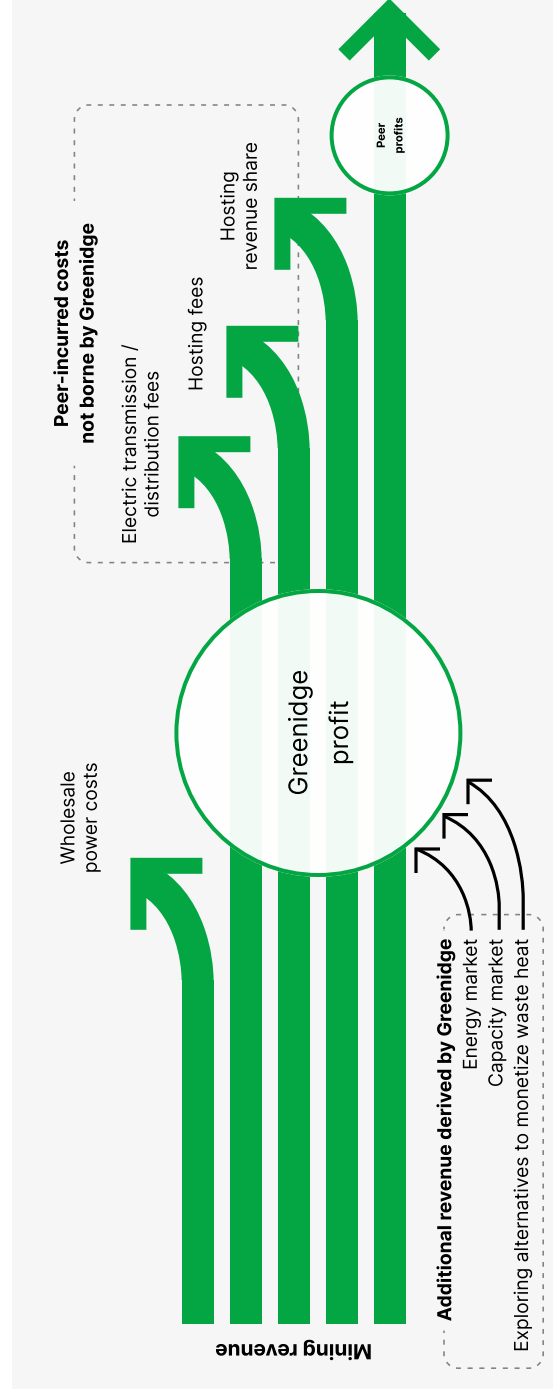
- 19 MW of mining in operation currently
- 41 MW fleet expected by the end of July 2021 and 45 MW expected by year-end (already purchased)

04 Rapid EBITDA growth⁽²⁾



(1) Based on information reported by S&P Global
 (2) 2021 and 2022 projected EBITDA assumes a constant \$300/MWh mining revenue which implies a bitcoin price of ~\$49,000 assuming current difficulty levels and a 10% hash rate increase. EBITDA excludes depreciation, amortization, and impairment. Financial estimates are subject to change based on prevailing bitcoin mining economics.

Vertically integrated business model enhances profitability



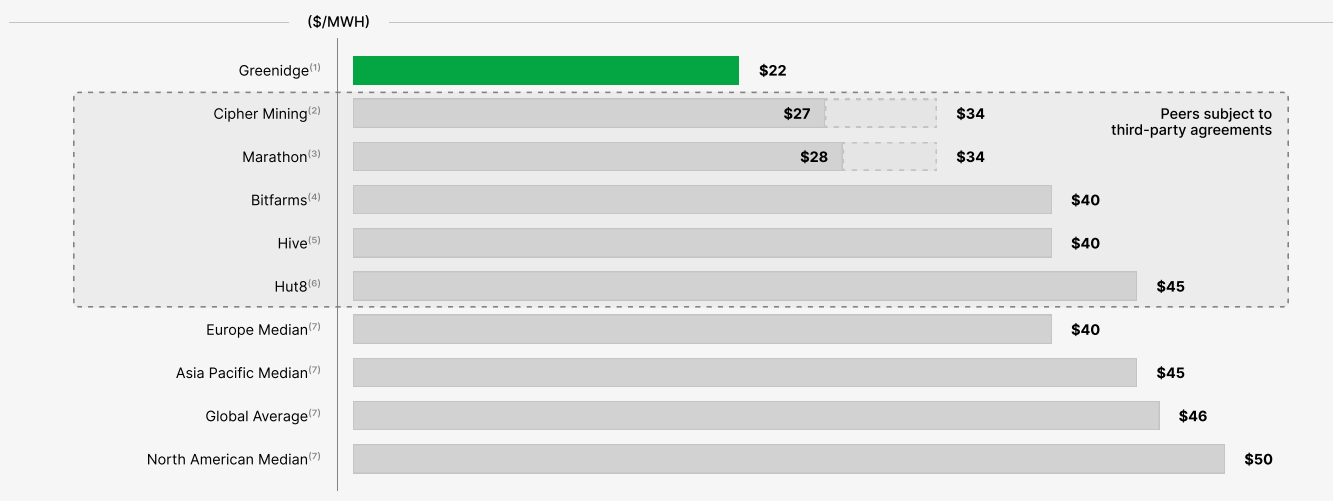
Competitive advantages

- Self-generated power and self-operated mining assets differentiate Greenidge's cost position
- Greenidge receives incremental energy margin and capacity payments from the wholesale power market while its peers do not

Permanent captive low-cost power



Industry leading low-cost power not subject to third-party agreements with renegotiation risk



(1) Estimated net cost of power post-halving June 2020 to February 2021
 (2) Cipher mining investor presentation March 2021; \$27 power cost is 80% of total variable cost
 (3) Marathon investor presentation January 2021; \$28 power cost plus \$6 hosting fee
 (4) Bittfarms investor fact sheet March 2020

(5) Hive corporate presentation September 2020
 (6) HC Wainwright report average February 2020
 (7) Cambridge Center for Alternative Finance September 2020

Unique capabilities



Operational excellence

- Experienced in-house team of engineers and operators executed Greenidge's coal-to-gas conversion and mining buildout
- Electrical expertise of power plant engineers highly applicable to mining buildouts
- Significant base of know-how relating to 24/7 continuous operation, mining hardware repair, thermal/noise management, and miner optimization
- R&D capability focused on mining hardware reliability, racking solutions, immersion cooling, and other improvements
- Experience in sourcing latest generation highly efficient miners from key OEMs

Lower variable costs



Higher uptime

Reduced infrastructure capex

Long-term strategies

Expansion to new sites

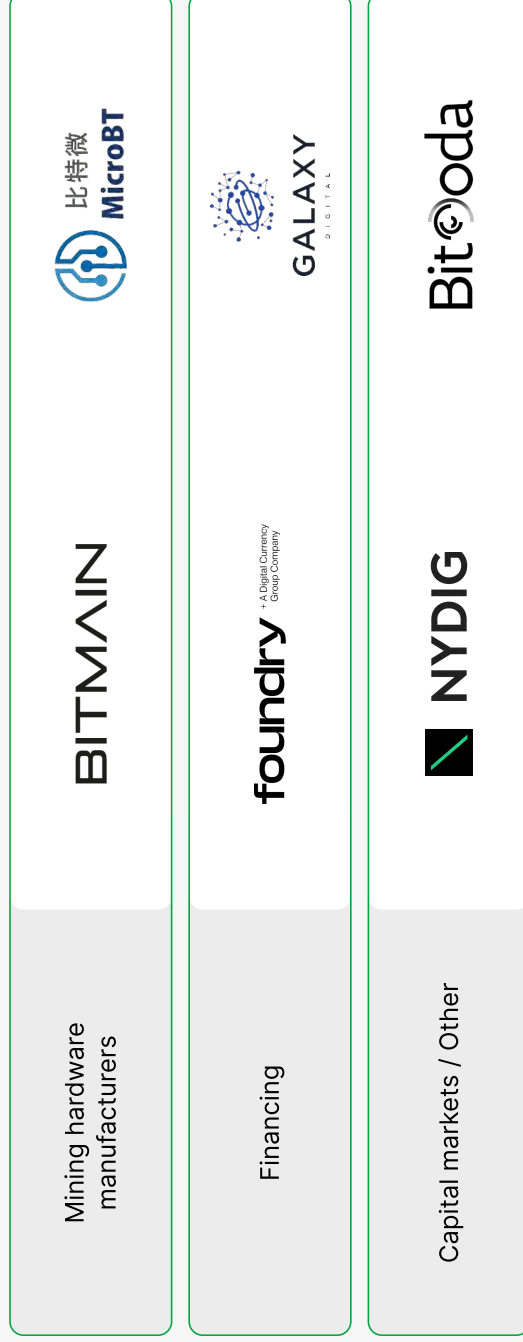
- Active development pipeline of new sites expected to achieve at least 500 MW of mining by 2025
- Replicate model of owning captive low-cost power source
- Target renewables and other low-carbon power sources

Mining adjacencies

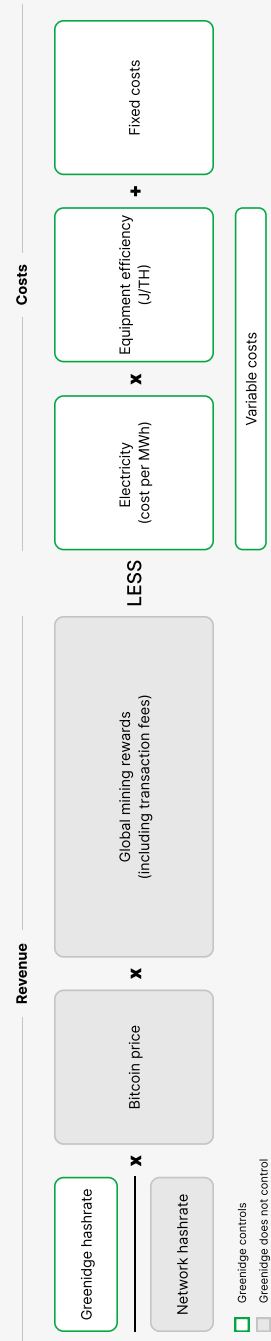
- Expand into adjacencies within the blockchain ecosystem
- Mining and transaction processing are the backbone of cryptocurrencies
- Greenidge expertise and technical capabilities applicable to other cryptocurrencies, mining services, and other adjacencies



Industry leading partnerships



USD mining revenue per unit of computing power is uncontrollable, but Greenidge's low power costs and miner efficiency should allow it to be profitable in virtually any market environment



Electricity costs and fixed costs are key areas of differentiation for Greenidge

- Captive generation and offsetting power generation revenues ensure best-in-class electricity costs
 - Greenidge's location in a northern, dust-free climate ensures no need for expensive air conditioning
 - Low fixed costs from the ability to share facility and labor costs across the power plant and mining operation
- Equipment efficiency is often overlooked as a significant factor in mining cost**
- Deep relationships with mining hardware manufacturers allow Greenidge to procure the latest, most efficient miners
 - At 33 J/TH Greenidge will be among the most efficient miners in operation⁽¹⁾

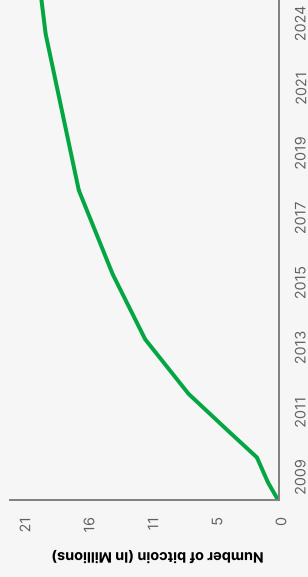
(1) Estimated fleet efficiency upon completion of estimated buildout plan in 2022

Bitcoin as a superior store of value

Bitcoin fundamental characteristics

- Scarcity
- Durability
- Verifiability
- Portability
- Divisibility
- Recognizability
- Fungibility

Finite supply⁽¹⁾



There will never be more than 21 million bitcoins

Use cases for money⁽²⁾

- Store of value – bitcoin better than gold and fiat currencies
 - Cannot be controlled by any individual or government
 - Finite supply of 21 million coins
- Medium of exchange – not bitcoin's primary use case but already better for international transactions
- Unit of accounts – potential for bitcoin to be the common measurement of value for international trade

Bitcoin has surpassed gold as the best store of value

⁽¹⁾ Source: blockchain.com as of March 2021

⁽²⁾ Based on Greenidge management's beliefs, opinions and expectations

The rise in bitcoin is driven by growing awareness of bitcoin as a superior store of value and hedge against fiat currency inflation

Goldman Sachs

"There is no question in our mind there will be more digital commerce... and (use of) digital money"

BlackRock

"Cryptocurrencies are here to stay and they could take the place of gold. It is so much more functional than passing a bar of gold around"

PayPal

"Paypal launches new service enabling users to buy, hold and sell cryptocurrency"

J.P.Morgan

"Strategists at JPMorgan Chase & Co. have endorsed a one percent allocation to bitcoin in a note to clients"

Charles Schwab

"Charles Schwab is reportedly exploring a white-label solution to allow its customers to invest in bitcoin directly on the brokerage platform"

Fidelity

"Fidelity has made a long-term commitment to the future of blockchain technology and to making digitally-native assets, such as bitcoin, more accessible to investors"

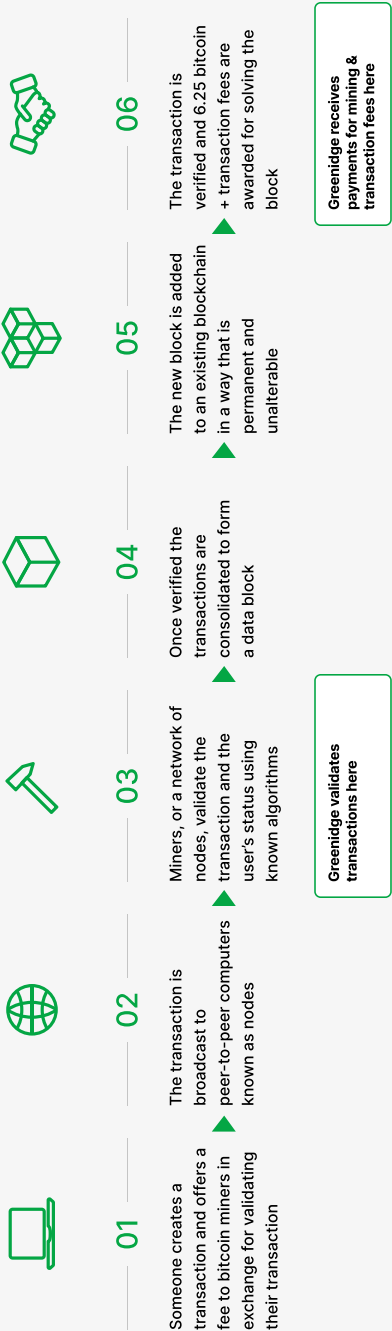
TESLA

"We invested an aggregate \$1.50 billion in bitcoin under this policy and may acquire and hold digital assets from time to time or long-term"

Square

"We believe that bitcoin has the potential to be a more ubiquitous currency in the future"

Blockchain basics



Rapid EBITDA growth



	Annual				Run rate ⁽¹⁾	
	LTM ⁽²⁾	2021E ~\$49k BTC ⁽³⁾	2022E ~\$49k BTC ⁽³⁾	2021E Run rate ~\$49k BTC ⁽³⁾	2022E Run rate ~\$49k BTC ⁽³⁾	
(\$ in millions)						
Revenue	\$26	\$78	\$145	\$110	\$206	
Gross Profit	\$14	\$65	\$128	\$97	\$183	
EBITDA	\$6	\$52	\$109	\$80	\$162	
Capex	\$7	\$73	\$64			
Capacity	17 MW	45 MW	85 MW	45 MW	85 MW	
# of bitcoins mined	1,186					
Cost to mine one bitcoin	\$2,869					

Currently in-service or purchased

Assumptions

- Flat \$300/MWh mining revenue throughout the projection period
- All financial information excludes Support.com

(1) Run rate based on Greenidge estimates assuming expected year-end mining capacity
 (2) LTM as of February 2021 based on unaudited expected figures and amounts are approximate
 (3) Based on current Bitcoin mining difficulty and Greenidge's current efficiency at current implied difficulty (Financial estimates are subject to change based on prevailing bitcoin mining economics)

Sensitivity to bitcoin price⁽¹⁾

Calendar and run rate EBITDA at forecast mining economics

(\$ in millions)	2021E	2022E	2021E Run rate	2022E Run rate
Projected \$49k BTC \$300/MWh	\$52	\$109	\$80	\$162
\$30k BTC \$185/MWh	\$26	\$56	\$40	\$86
\$60k BTC \$370/MWh	\$68	\$141	\$103	\$208
\$90k BTC \$554/MWh	\$111	\$226	\$167	\$330

- Estimated EBITDA figures at various revenue per MWh levels held flat over time
- Conservatively holds revenue per MWh flat over time despite increased hashrate output of more efficient miners purchased and planned through 2022

Calendar and run rate EBITDA at current mining economics

(\$ in millions)	2021E	2022E	2021E Run rate	2022E Run rate
Projected \$49k BTC \$0.311/TH	\$60	\$146	\$98	\$224
\$30k BTC \$0.191/TH	\$31	\$79	\$51	\$124
\$60k BTC \$0.383/TH	\$78	\$187	\$125	\$285
\$90k BTC \$0.574/TH	\$125	\$294	\$200	\$445

- Estimated EBITDA at various revenue per hashrate output levels held flat over time
- Reflects the full benefit of increased hashrate output of more efficient miners purchased and planned through 2022

Assumptions

- All financial information excludes Support.com

⁽¹⁾ Reflects the estimated bitcoin price needed to produce the equivalent mining revenue in terms of \$/MWh or \$/TH assuming Greenidge's current implied difficulty (Financial estimates are subject to change based on prevailing bitcoin mining economics)

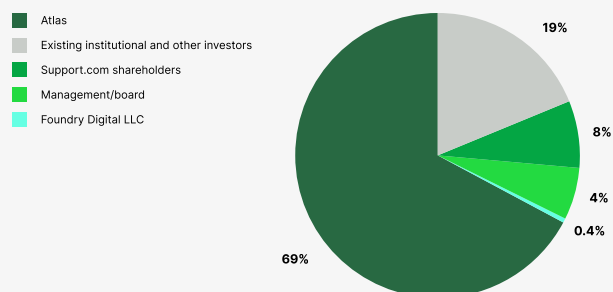
Merger transaction summary



Benefits of Support.com merger

- ✓ Expedited path to public markets to accelerate Greenidge's growth
- ✓ Support.com expected to deliver \$33mm of cash and potentially beneficial NOLs⁽¹⁾
- ✓ Potential synergies with Support.com business
- ✓ Voting support agreement for ~30% of Support.com shares
- ✓ Expected to close in Q3 2021

Pro forma capitalization⁽²⁾



- Pro forma for merger, expected net cash position of ~\$70mm⁽³⁾
- Support.com shareholders will own ~8% of the combined business⁽⁴⁾
- Transitioning to dual class structure⁽⁵⁾
- Support.com business will continue to operate in the ordinary course after closing with existing management team

(1) Minimum closing cash condition of \$28mm per merger agreement (estimated at \$33mm at closing) – potential NOLs up to \$147mm
(2) Excludes potential dilution pursuant to Greenidge Generation Holdings Inc. 2021 Equity Incentive Plan and other transactions permitted under the merger agreement
(3) Greenidge cash plus digital assets less debt plus \$33mm of cash expected from merger agreement

(4) Per terms of merger agreement
(5) Existing Greenidge shareholders own shares of Class B Common Stock representing ~92% post-merger ownership with a 10:1 vote relative to newly-issued one-vote Class A Common Stock, including merger consideration to Support.com shareholders. Class B shares will automatically convert to Class A shares upon sale or transfer, other than certain permitted transfers.

Pro forma ownership



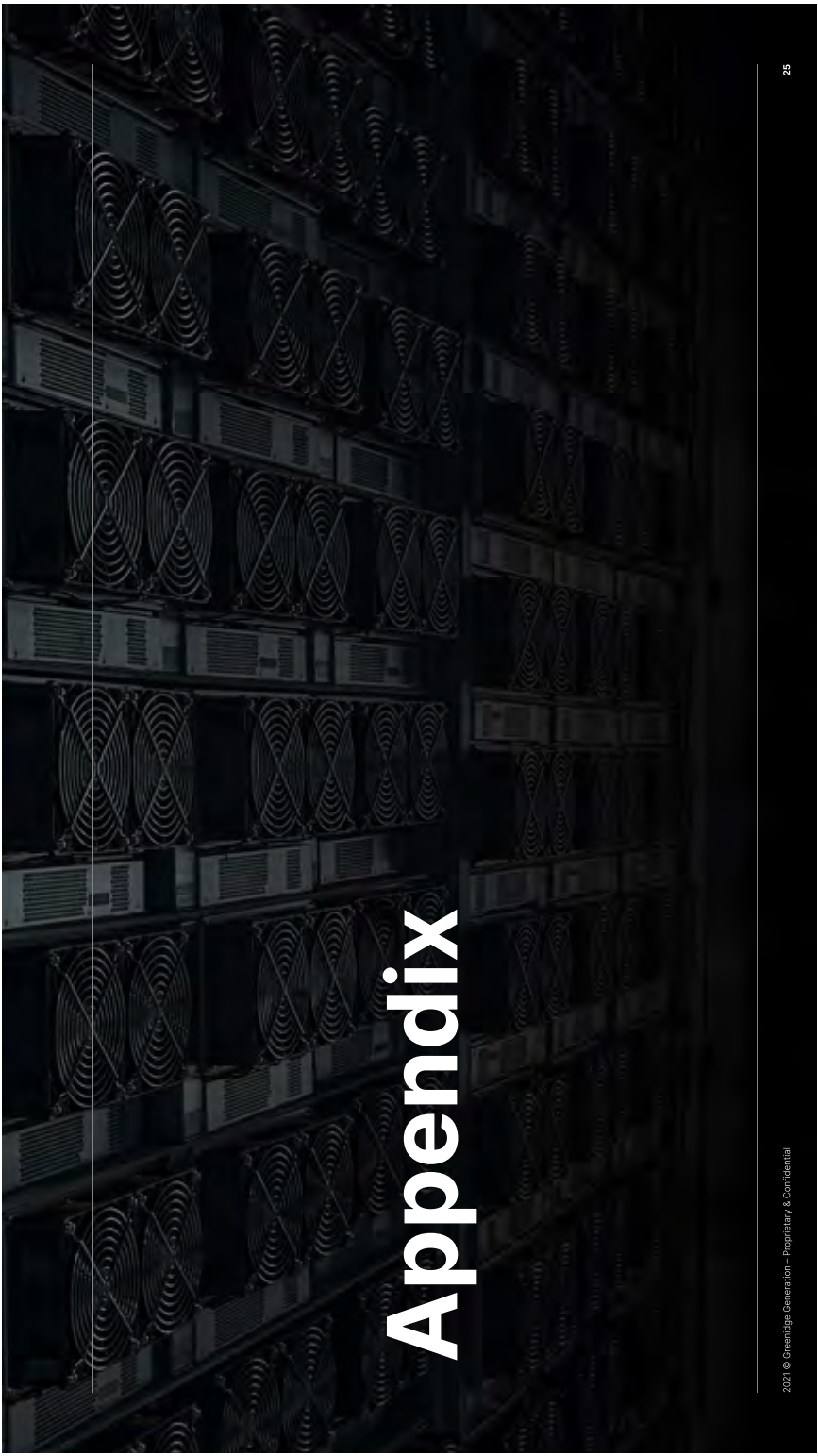
Greenidge ownership post-closing⁽¹⁾

(Share counts in 000s)	Shares outstanding at close ⁽²⁾	Shares outstanding at close %
Atlas Entities	26,800	68.8%
Existing institutional and other investors	7,529	19.3%
Support.com shareholders	2,998	7.7%
Management/board	1,475	3.8%
Foundry Digital LLC	160	0.4%
Total	38,963	100%

- (1) Illustrative exchange ratio of 0.024 shares of Greenidge Class A common stock for each share of Support.com common stock, based on the exchange ratio formula in the merger agreement and assuming ~24.203 million shares of Support.com, representing an estimate of fully-diluted shares outstanding using Support.com's closing share price of \$2.14 on March 19, 2021. The final exchange ratio will be calculated using a ten-day volume-weighted average trading price for Support.com prior to the closing date and may be lower than this illustrative exchange ratio to the extent such average trading price prior to the closing exceeds \$2.14.
- (2) Estimated shares outstanding at closing, excludes potential dilution pursuant to Greenidge Generations Holdings Inc. 2021 Equity Incentive Plan and other transactions permitted

Summary

	Expedited path to NASDAQ listing with ~\$70mm of net cash on the balance sheet
	Captive low-cost power
	Substantial installed base
	Rapid EBITDA growth
	Operations and development experts
	Business model optimized and ready for expected replication to <u>at least</u> 500 MW of mining capacity by 2025



Appendix

Definitions & terms

- “~” = Approximately
- “**Atlas**” = Atlas Holdings LLC, the sponsor of funds that are the majority shareholder in Greenidge, and a manager and sponsor of private equity funds and other investments with ~\$3.8 billion assets under management (“**Atlas Entities**”)
- “**Difficulty**” = Measure of how difficult it is to mine a bitcoin block; difficulty is adjusted every ~2 weeks so that the average time between each block mined remains 10 minutes
- “**EBITDA**” = Earnings before interest, taxes, depreciation, amortization, certain extraordinary items and other one-time expenses
- “**Efficiency**” = As applied to miners, the electricity used per hash, typically expressed in J/TH
- “**E**” = When used in connection with any date or amount means the information related thereto is estimated or projected
- “**EH/s**” = Exahash per second, a measure of hashrate
- “**EH**” = Exahash or 10¹⁸ hashes or 1,000,000 terahashes
- “**Hash**” = a calculation that converts an input of letters and numbers into an encrypted output

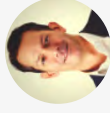
- “**Hashrate**” = The number of hashes a miner can perform in each second, typically expressed in EH/S or TH/S and used as a measure of computational power or mining capacity used to mine and process transactions on a blockchain such as bitcoin
- “**J/TH**” = Joules per terahash, a measure of miner efficiency
- “**LTm**” = Last twelve months
- “**Mining capacity**” = Nameplate hashrate as specified by mining hardware manufacturers; actual operating performance may differ from mining capacity
- “**MW**” = Megawatt, a measure of instantaneous electrical demand or capacity equal to 1,000,000 watts
- “**MWh**” = Megawatt-hour, a measure of the electricity (expressed in MW) consumed or generated in an hour
- “**NOL**” = Net operating loss, which may provide certain tax benefits
- “**TH**” = Terahash or 10¹² hashes
- “**TH/s**” = Terahash per second; a measure of hashrate

Executive Team



Jeff Kirt **Chief Executive Officer**

- Founder and Managing Partner of Fifth Lake Management
- Previously a Partner at Pamplona Capital and Oak Hill Advisors



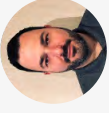
Dustin Beaudry **Chief Technology Officer**

- 18 years consulting and operating experience
- Formerly Director of Technology and Operations at an institutional asset manager



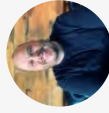
Dale Irwin **President**

- 20 years with Greenidge
- Led bitcoin mining deployment at Greenidge
- Expertise in power plant management and bitcoin mining



Greg Ohanessian **Chief Mining Officer**

- Substantial mining operations, repair and maintenance experience
- Previously designed and built a 15 MW bitcoin mining operation
- Bitmain certified repair trainer



Tim Rainey **Chief Financial Officer**

- 5 years with Greenidge
- Bitcoin mining and deployment experience



Lance Rosenzweig **CEO of Support.com**

- President and CEO of Support.com since 2020
- 25 years of experience as a successful public and private company CEO and board member

Board of Directors



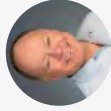
Tim Fazio **Chairman**

- Managing Partner and Co-founder of Atlas Holdings LLC, a private equity fund focused on Industrials and power generation



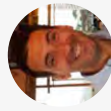
Ted Rogers **Vice Chairman / Independent**

- Former president of Xapo, a bitcoin bank
- 25 years of financial services experience



Andrew Bursky

- Managing Partner and Co-founder of Atlas Holdings LLC, a private equity fund focused on Industrials and power generation



David Filippelli

- Partner at Atlas Holdings (Joined in 2014)



Jeff Kirt

- Greenidge CEO



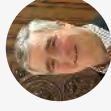
Jerome Lay

- Partner at Atlas Holdings (Joined in 2009)



Tim Lowe **Independent**

- Formerly CEO at Twin Rivers Paper Company, Finch Paper and Northern Pulp
- 30+ years of power generation and pulp/paper experience



Dan Rothaupt **Independent**

- Former Vice President of Operations for AES from 1999 to 2008
- 30+ years of power generation experience



Michael Neuscheler **Independent**

- Former CFO of three public companies
- 11+ years of public accounting experience



Support.com Overview

- Global provider of homeshoring solutions – global customer relationship management (“CRM”) solutions delivered by home based experts (employees) – 780 total experts as of Dec. 2020
- On-demand, globally scalable business grows with minimal capex and no brick-and-mortar cost
- 20 years’ experience delivering stellar results for global enterprise clients
- Proven, omnichannel CRM solutions provided through secure, proprietary, cloud-based platforms, designed and optimized for homeshoring
- High-margin consumer software business with products licensed on an annual, subscription or perpetual basis
- New leadership team has a proven track record building growing and profitable global business process outsourcing (“BPO”) businesses

Greenidge sponsor



Atlas Holdings Overview

- Atlas Holdings LLC ("Atlas"), founded in 2002, is a manager and sponsor of private equity funds and other investments ("Atlas Entities") that own a diversified group of 23 manufacturing and distribution businesses. Atlas Entities and their affiliates collectively employ approximately 40,000 associates (employees) across more than 300 global locations
- Atlas Entities own and operate 1,164 MW (gross) of merchant power generation assets in New York and New England
- Atlas Entities' companies span the automotive, building materials, business services and solutions, construction, energy, food manufacturing, industrial services, metals, packaging, pulp and paper, and logistics industries
- Many of the companies owned by the Atlas Entities have been in business for more than 100 years
- Collectively, the Atlas Entities have a strong balance sheet and substantial liquidity, with ~\$3.8 billion assets under management

Values & Principles

People • Partnership • Passion • Performance

Buildout & miner fleet efficiencies



Transaction fees overview

Bitcoin transaction fees

What are transaction fees?

Every bitcoin transaction must be validated prior to being added to the bitcoin blockchain

How does Greenidge earn transaction fees?

Every block a miner adds to the blockchain comes with a 6.25 BTC bounty ("block reward") as well as all fees sent with the transactions that were included in that block.

The bitcoin algorithm rewards miners with extra bitcoin for processing transactions; when the price of bitcoin is high, transaction fees pay for the cost of power

Future of transaction fees

As use of the bitcoin network expands, Greenidge will take advantage of increased transaction fees

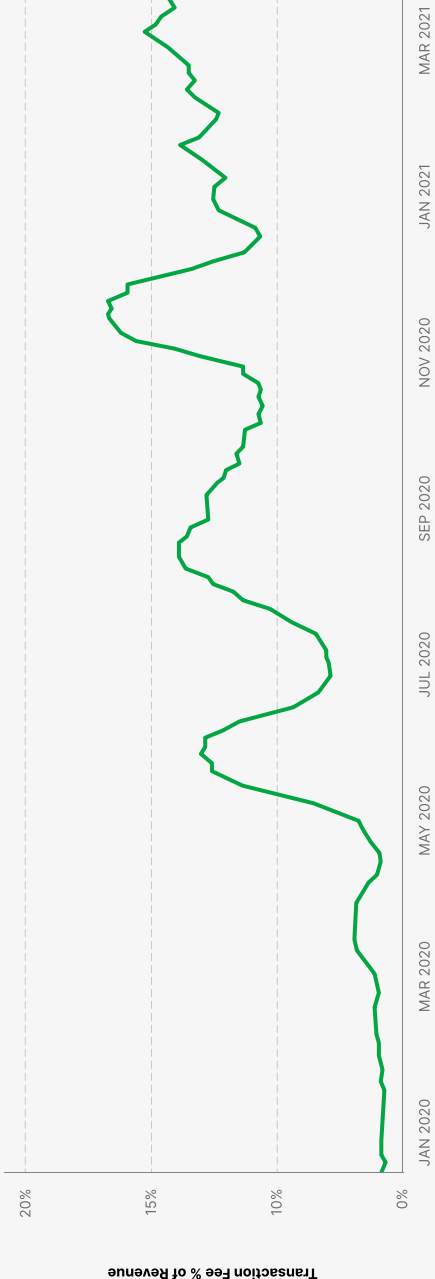
As transactions are processed in priority sequence based on fee amounts, increased transaction volume leads to congestion. This particularly affects lower fee transactions, which creates an incentive to nominate higher fees to ensure timely transaction processing

As the total number of Bitcoin drops as a result of future halvings, transaction fees will become a major incentive for miners

As block rewards become scarcer over time, a greater share of bitcoin liquidity will come from transactions, thereby making transaction fees a more substantial share of miner revenue over time

Transaction fees will play a significant role as the bitcoin network continues to grow

Transaction fees as % of revenue⁽¹⁾ (30 Day moving average)



(1) Represents the amount of global transaction fees in USD as a percentage of the total global block rewards and transaction fees in USD. Source: blockchain.com as of March 2021

Key risks and uncertainties related to Greenidge



Greenidge Generation Holdings Inc. is subject to a number of risks and uncertainties, including but not limited to:

- Greenidge operates in emerging and volatile markets and is exposed to risks and uncertainties associated with operating in such markets.
- Greenidge operates in heavily regulated industries and is exposed to risks and uncertainties associated with operating in such industries, including federal, state and local changes in permitting and other rules and regulations applicable to its business and operations.
- Greenidge may be adversely affected by the development of new cryptocurrencies or changes with respect to existing cryptocurrencies, including price volatility, public adoption, regulatory scrutiny.
- Greenidge is subject to the risks and uncertainties that are applicable to or otherwise could affect its strategic partners, suppliers and other vendors upon which its business is dependent for future growth and expansion.
- Greenidge's business and profitability is subject to risk and uncertainties that are out of its control, including the price of natural gas, the price of bitcoin and other cryptocurrencies, and bitcoin mining economics and other factors relating thereto.
- Greenidge's single operating facility may realize material, if not total, loss and interference as a result of equipment malfunction or break-down, physical disaster, data security breach, computer malfunction or sabotage.
- Greenidge may realize losses as a result of fraud, theft and employee error.
- Greenidge is subject to anti-money laundering, sanctions and anti-bribery regulation and related compliance costs and third-party risks.
- Greenidge may be subject to litigation or investigations which could result in material settlements, fines or penalties and may adversely affect its business, financial condition and results of operations.

You should carefully review and consider the risk factors set forth in the Registration Statement on Form S-4, including the proxy statement/prospectus contained therein, that is to be filed in connection with the transaction contemplated by this presentation, which will set forth additional risks and uncertainties relating to our business and operations. You should consult with your legal, financial, tax and investment advisor before making any decisions with respect to Greenidge Generation Holdings Inc. or the transaction contemplated by this presentation.

Disclaimer



No Offer or Solicitation

This communication is not and shall not constitute a solicitation of a proxy, consent, or authorization with respect to any securities or in respect of the proposed merger. This press release shall also not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any states or jurisdictions in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, or an exemption therefrom. This communication is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful.

Forward-Looking Statements

This communication includes "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. When used herein, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside Greenidge Generation Holdings Inc.'s ("Greenidge") or Support.com Inc.'s ("Support.com") management's control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. Forward-looking statements contained in this communication include, but are not limited to, statements concerning the following: (i) the anticipated benefits of the merger transaction; (ii) the projected liquidity and cash balances of Greenidge and Support.com in the future; (iii) the projected cash flow and EBITDA of the business of Greenidge and Support.com; (iv) the current and future build out and acquisition plans of Greenidge and Support.com; (v) expected mining capacity in the future; and (vi) other statements about the business plans, business strategies and operations of Greenidge and Support.com in the future.

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Disclaimer (cont'd)



Forward-looking statements are subject to a number of risks, uncertainties and assumptions. Factors that could cause actual results to differ materially from those expressed or implied in such forward-looking statements include but are not limited to: (i) the occurrence of any event, change, or other circumstances that could give rise to the termination of the merger transaction or delay in the closing of the merger transaction; (ii) the ability to recognize the anticipated objectives and benefits, including tax benefits, of the proposed merger transaction; (iii) changes in applicable laws, regulations or permits affecting Greenidge or Support.com operations or the industries in which each operate, including regulation of the energy industry or regarding cryptocurrency; (iv) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms with regard to growth strategies or operations; (v) fluctuations in the market pricing of cryptocurrencies; (vi) loss of public confidence in cryptocurrencies; (vii) the potential of cybercrime, money laundering, malware infections and phishing, and the costs associated with such issues; (viii) the potential of cryptocurrency market manipulation; (ix) the economics of mining cryptocurrency, including as to variables or factors affecting the cost, efficiency and profitability of mining; (x) the availability, delivery schedule and cost of equipment necessary to maintain and grow the business and operations of Greenidge, including mining equipment; (xi) the possibility that Greenidge and Support.com may be adversely affected by other economic, business or competitive factors, including factors affecting the industries in which they operate or upon which they rely and are dependent; (xii) an inability to expand successfully to other facilities, mine other cryptocurrencies or otherwise expand the business; (xiii) changes in tax regulations applicable to Greenidge, Support.com or their respective assets; (xiv) any potential litigation involving either or both of Greenidge or Support.com; (xv) costs and expenses relating to cryptocurrency transaction fees and fluctuation in cryptocurrency transaction fees; (xvi) Greenidge's single operating facility may realize material, if not total, loss and interference as a result of equipment malfunction or break-down, physical disaster, data security breach, compute malfunction or sabotage; (xvii) other risks and uncertainties related to the business plan, business strategy, acquisition strategy and build-out strategy of Greenidge and Support.com; and (xviii) the potential economic fallout resulting from the COVID-19 outbreak. The actual results, performance, or achievements of Greenidge and Support.com could differ materially from the results expressed in, or implied by, any forward-looking statements. Neither Greenidge nor Support.com undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additional risks and uncertainties are identified and discussed in Support.com's reports filed with the SEC and available at the SEC's website at <http://www.sec.gov>.

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Disclaimer (cont'd)



Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures, such as EBITDA. Greenidge believes that these non-GAAP measures are useful to readers for two principal reasons. First, they believe these measures may assist readers in comparing performance over various reporting periods on a consistent basis by removing from operating results the impact of items that do not reflect core operating performance. Second, these measures are used by Greenidge's management to assess its performance. Greenidge believes that the use of these non-GAAP financial measures provides an additional tool for readers to evaluate and understand the business and operations of Greenidge. These non-GAAP measures should not be considered in isolation from, or as an alternative to, financial measures determined in accordance with GAAP. Other companies may calculate these non-GAAP financial measures differently, and therefore such financial measures may not be directly comparable to similarly titled measures of other companies.

Additional Information and Disclaimer

In connection with the merger, Greenidge intends to file with the Securities and Exchange Commission (the "SEC") a registration statement on Form S-4 (the "Registration Statement"), which will include a preliminary proxy statement of Support.com and a prospectus in connection with the merger. The definitive proxy statement/prospectus and other relevant documents will be mailed to stockholders of Support.com as of a record date to be established for voting on the merger. **Stockholders of Support.com and other interested persons are advised to read, when available, the preliminary proxy statement/prospectus, and amendments thereto, and the definitive proxy statement/prospectus in connection with Support.com's solicitation of proxies for the special meeting to be held to approve the merger because these documents will contain important information about Support.com, Greenidge, and the merger.** Stockholders will also be able to obtain copies of the Registration Statement and the proxy statement/prospectus, without charge, by directing a request to: Support.Com, Inc., 1521 Concord Pike (US 202), Suite 301, Wilmington, DE 19803. These documents, once available, and Support.com's annual and other reports and proxy statements filed with the SEC can also be obtained, without charge, at the SEC's internet site (<http://www.sec.gov>).

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Disclaimer (cont'd)



Participants in the Solicitation

Support.com and its directors, executive officers, other members of management and employees may be deemed participants in the solicitation of proxies from Support.com's stockholders with respect to the merger. A list of the names of those directors and executive officers and a description of their interests in Support.com will be included in the proxy statement/prospectus for the proposed merger, including the annual report and other reports filed with the SEC, and be available at www.sec.gov. Additional information regarding the interests of such participants will be contained in the proxy statement/prospectus for the proposed merger when available.

Greenidge and its directors, executive officers, other members of management and employees may also be deemed to be participants in the solicitation of proxies from the stockholders of Support.com in connection with the proposed merger. A list of the names of such directors and executive officers and information regarding their interests in the proposed merger will be included in the proxy statement/prospectus for the proposed merger when filed with the SEC.