

Annual Report for Yates County Industrial Development Agency

Fiscal Year Ending: 12/31/2011

 Run Date: 07/20/2020  
 Status: CERTIFIED  
 Certified Date: 09/10/2012

General Project Information		Project Tax Exemptions & PILOT		Payment Information	
Project Code	57010601A				
Project Type	Lease	State Sales Tax Exemption	\$0.00		
Project Name	AES, Greenidge, LLC	Local Sales Tax Exemption	\$0.00		
Project Part of Another Phase or Multi Phase	No	County Real Property Tax Exemption	\$297,860.90		
Original Project Code		Local Property Tax Exemption	\$168,908.46		
Project Purpose Category	Services	School Property Tax Exemption	\$528,500.00		
Total Project Amount	\$11,000,000.00	Mortgage Recording Tax Exemption	\$0.00		
Benefited Project Amount	\$11,000,000.00	Total Exemptions	\$995,269.36		
Bond/Note Amount		Total Exemptions Net of RPTL Section 485-b	\$0.00		
Annual Lease Payment	\$0.00	Pilot payment Information			
Federal Tax Status of Bonds				Actual Payment Made	Payment Due Per Agreement
Not For Profit	No	County PILOT	\$297,860.90	\$297,860.90	
Date Project approved	2/15/2006	Local PILOT	\$168,908.46	\$168,908.46	
Did IDA took Title to Property	Yes	School District PILOT	\$528,500.00	\$528,500.00	
Date IDA Took Title to Property	3/1/2006	Total PILOT	\$995,269.36	\$995,269.36	
Year Financial Assistance is Planned to End	2020	Net Exemptions	\$0.00		
Notes	Acquisition and installation of equipment for new emission upgrades to power plant. We were mediator between AES and municipalities to prevent a lawsuit. The PILOT was put in place to get to the amount of taxes agreed upon by all parties. We don't know the full value of the property.				
Location of Project		# of FTEs before IDA Status	48.00		
Address Line1	590 Plant Road	Original Estimate of Jobs to be Created	2.00		
Address Line2		Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)	70,000.00		
City	DRESDEN	Annualized Salary Range of Jobs to be Created	70,000.00	To: 70,000.00	
State	NY	Original Estimate of Jobs to be Retained	48.00		
Zip - Plus4	14441	Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)	70,000.00		
Province/Region		Current # of FTEs	22.00		
Country	United States	# of FTE Construction Jobs during Fiscal Year	0.00		
Applicant Information		Net Employment Change	-26.00		
Applicant Name	AES Greenidge, LLC				
Address Line1	590 Plant Road	Project Status			
Address Line2					
City	DRESDEN	Current Year Is Last Year for Reporting	No		
State	NY	There is no Debt Outstanding for this Project	Yes		
Zip - Plus4	14441	IDA Does Not Hold Title to the Property	No		
Province/Region		The Project Receives No Tax Exemptions	No		
Country	USA				